



Te Akitai

Te Ākitai Waiohua Settlement Trust Annual Report 2018

includes Annual Reports for:

**Te Ākitai Waiohua Investment Trust; and
Te Ākitai Waiohua Community Development
Trust**



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Te Ākitai Oho Moata
Te Ākitai awake at early dawn



Introduction

Te Ākitai Waiohua Settlement Trust was formally set up in 2017 to receive the redress of Te Ākitai Waiohua provided by the Crown in the settlement of historical Treaty of Waitangi claims.

The function of Te Ākitai Waiohua Settlement Trust ('the Trust') is to hold, administer and manage the settlement assets of the Trust for the benefit and on behalf of the people of Te Ākitai Waiohua.

The vision of the Trust follows the whakatauki 'Te Ākitai Oho Moata' or 'Te Ākitai awake at early dawn' meaning that the Trust exists to prepare Te Ākitai Waiohua for the future.

The mission of the Trust is to achieve success and prosperity in economic, social, environmental and cultural development, while remaining true to the core values and principles of Te Ākitai Waiohua.

The settlement assets offered as redress by the Crown are to be held, administered and managed by the Trust to prepare Te Ākitai Waiohua for the future. This is achieved when the people of Te Ākitai Waiohua benefit, succeed and prosper from economic, social, environmental and cultural development that adheres to traditional Te Ākitai Waiohua values and principles.

The second Annual Report for 2018 tracks the initial steps of the Trust.

Trust Operations

As at time of writing, Te Ākitai Waiohua has not signed a final Deed of Settlement with the Crown. Te Ākitai Waiohua does not have a settlement with the Crown yet and the Trust cannot fulfil its function without settlement assets to hold, administer or manage.

The Trust was formed before Te Ākitai Waiohua agreed to a final Deed of Settlement to take advantage of the commercial housing development opportunity on 901 Great South Road and Kerrs Road, Manukau. This opportunity is still being assessed through a formal process with the Crown.

The Trust has no cash, assets or resources for operations. It was anticipated that a Deed of Settlement might have been agreed with the Crown in the 2017-2018 financial period, but this could not be achieved.



Over the next financial period, the activities of the Trust will continue in the following areas:

- **Development Opportunity** - Progressing the housing development opportunity on 901 Great South Road and Kerrs Road, Manukau; and
- **Establishing Governance** – Continuing to create internal policies and procedures, build a robust planning and reporting regime and develop communication channels to strengthen stakeholder relationships; and
- **Support Identification** – Applying for government funding in māori commercial and housing initiatives to secure administrative, financial and specialist support and advice; and
- **Information Gathering** - Identifying, collecting and compiling information about the Trust’s objectives and activities, what needs to happen to accomplish them and how achievement will be measured.

Trust Governance and Finances

The trustees of the Trust (‘the Board’) commit to continuing the activities of the Trust without resource. The Board agreed there could be no Trustee remuneration or any provision made for an auditor or accountant unless a volunteer could be identified. To date the Trust has no cash, assets or resources. The Trust has not engaged in any financial transactions.

Trust Directory

Position	Name
Initial Trustees	Karen Wilson, Chair Gale Lee, Deputy Chair Nigel Denny Jr, Secretary David Wilson Takaanini Shirley Waipouri
Banker	BNZ

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Te Ākitai Waiohua Settlement Trust Subsidiary Entities

Te Ākitai Waiohua Investment Trust and Te Ākitai Waiohua Community Development Trust (the Subsidiaries) both follow a charitable version of the Trust's goals by implementing some of the key objectives and undertaking selected activities of the Trust.

The vision of the Trust follows the whakatauki 'Te Ākitai Oho Moata' or 'Te Ākitai awake at early dawn' meaning that it exists to prepare Te Ākitai Waiohua for the future. This equally applies to the Subsidiaries.

Te Ākitai Waiohua Investment Trust

Te Ākitai Waiohua Investment Trust (Investment Trust) concentrates on economic development and investment. The mission of the Investment Trust is to achieve success and prosperity in economic development for the benefit of Te Ākitai Waiohua and wider society, while remaining true to the core values and principles of Te Ākitai Waiohua.

Te Ākitai Waiohua Community Development Trust

Te Ākitai Waiohua Community Development Trust (Development Trust) focuses on social wellbeing, while also incorporating aspects of iwi involvement, cultural education and community support that are charitable in nature. The mission of the Development Trust is to achieve success and prosperity in social development for the benefit of Te Ākitai Waiohua and wider society, while remaining true to the core values and principles of Te Ākitai Waiohua.

Together the Subsidiaries share the economic and social responsibilities of the Trust, along with its resource and operational limitations. The role of the Trust is to monitor the Subsidiaries and ensure they meet the objectives of the economic development and social wellbeing pou. The Subsidiaries are responsible for and must report to the Trust on the pou they are required to prioritise.

Operations, Governance and Finances of the Subsidiaries

Like the Trust, the Subsidiaries have no cash, assets or resources for operations. The Subsidiaries will continue to develop internal governance structures as well as identify, collect and compile information about internal objectives and activities, what needs to happen to accomplish them and how achievement will be measured in a similar fashion to the Trust.



The Investment Trust will focus on progressing the 901 Great South Road and Kerrs Road, Manukau housing opportunity and securing government funding to obtain professional advice on the development and broader investment opportunities.

The Investment Trust is also tasked with progressing the Kōtuitui Place housing development at 20 Barrowcliffe Place, Wiri which is an opportunity that is separate from the Te Ākitai Waiohua Treaty settlement.

The Subsidiaries have not engaged in any financial transactions. No provision has or can be made for Trustee remuneration, an accountant or an auditor.

Directory of the Subsidiaries

Position	Name
Initial Trustees	Karen Wilson, Chair Nora Mere Denny, Secretary Nigel Denny Jr, Treasurer
Banker	BNZ